

The City of

# Portsmouth

New  
Hampshire



Monthly Financial Summary Report  
Month Ending July 31, 2019  
8.33% Fiscal Year



# Table of Contents

	Page #
General Terms and Information	1
<b>General Fund</b>	
Budget and Estimated Revenues	2
Budget vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual	5
<b>Enterprise Funds</b>	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenses	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenses	11
Sewer Fund Revenues	12
<b>Parking and Transportation Fund</b>	
Budget vs. YTD Actual Expenditures	13

## Financial Documents

The City prepares several annual financial documents that are available on the City's Website

[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

**Comprehensive Annual Financial Report (CAFR)** - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2020 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Funds** - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 109-110 of the FY2020 Proposed Annual Budget on the City's website.

**Full Accrual Basis of Accounting** - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2020

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration*
  - Finance and Administration:  
*Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

---

*The FY2020 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

---

## FY 2020 GENERAL FUND BUDGET

### ESTIMATED REVENUES -detail pg 5-7

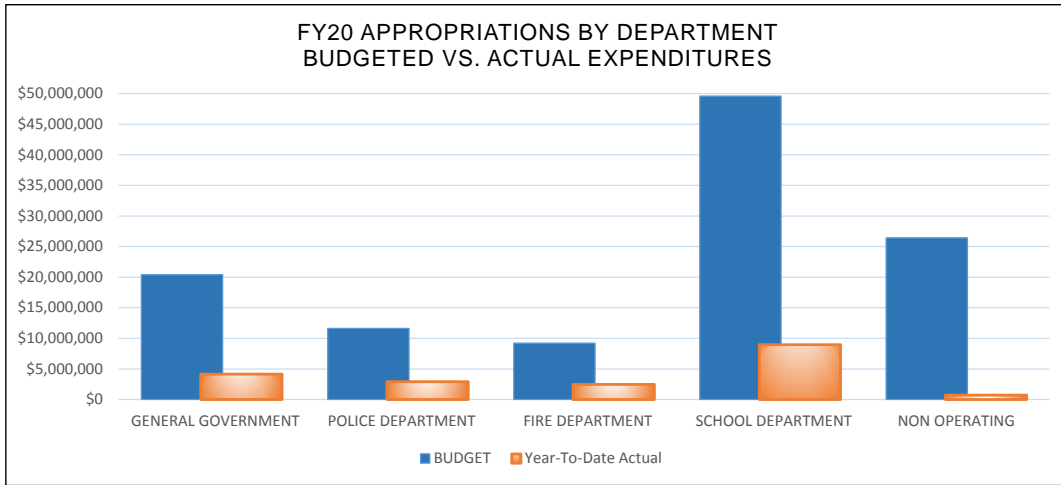
		% of Total
Local Fees, Licenses, Permits	1,539,700	1.3%
Other Local Sources	10,564,901	8.9%
Net Parking Revenues	2,412,305	2.0%
Interest/Penalties	1,300,000	1.1%
School Tuition	6,569,500	5.5%
State Revenues	3,607,246	3.0%
Use of Bond Premium	-	0.0%
Use of Fund Balance	2,500,000	2.1%
Estimated Property Tax	90,144,978	76.0%
	\$ 118,638,630	100%

### EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$20,403,772	17.2%
Police	\$11,647,381	9.8%
Fire	\$9,232,857	7.8%
School	\$49,612,427	41.9%
Collective Bargaining	\$1,059,942	0.9%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$60,000	0.1%
Non-Operating	\$26,307,358	22.2%
	\$118,473,737	100%

# GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

**MONTH ENDING JULY 31, 2019**  
**8.3% OF FISCAL YEAR**



APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	%tage Expended
	ENDING JULY 31, 2019	ENCUMBRANCES			
<b>OPERATING</b>					
GENERAL GOVERNMENT	20,403,772	3,956,066	4,148,676	16,255,096	20%
POLICE DEPARTMENT	11,647,381	2,910,076	764	8,736,541	25%
FIRE DEPARTMENT	9,232,857	2,434,680	36,192	6,761,985	27%
SCHOOL DEPARTMENT	49,612,427	8,964,629	-	40,647,798	18%
COLLECTIVE BARGAINING	1,059,942				
INDOOR POOL/PRESCOTT PARK	239,000				
<b>TOTAL OPERATING</b>	<b>92,195,379</b>	<b>18,265,451</b>	<b>229,566</b>	<b>18,495,017</b>	<b>20%</b>
<b>NON OPERATING</b>					
DEBT SERVICE	14,471,496	45,994	-	14,425,502	0%
COUNTY TAX	5,741,466	-	-	5,741,466	0%
CAPITAL OUTLAY	1,810,000	30,000	38,136	1,741,864	4%
OTHER NON-OPERATING	4,420,289	605,921	-	3,814,368	14%
<b>TOTAL NON OPERATING</b>	<b>26,443,251</b>	<b>681,915</b>	<b>38,136</b>	<b>720,051</b>	<b>3%</b>
<b>TOTAL</b>	<b>118,638,630</b>	<b>18,947,366</b>	<b>267,702</b>	<b>19,215,068</b>	<b>16%</b>

## EXPENDITURE TRENDS

### JULY:

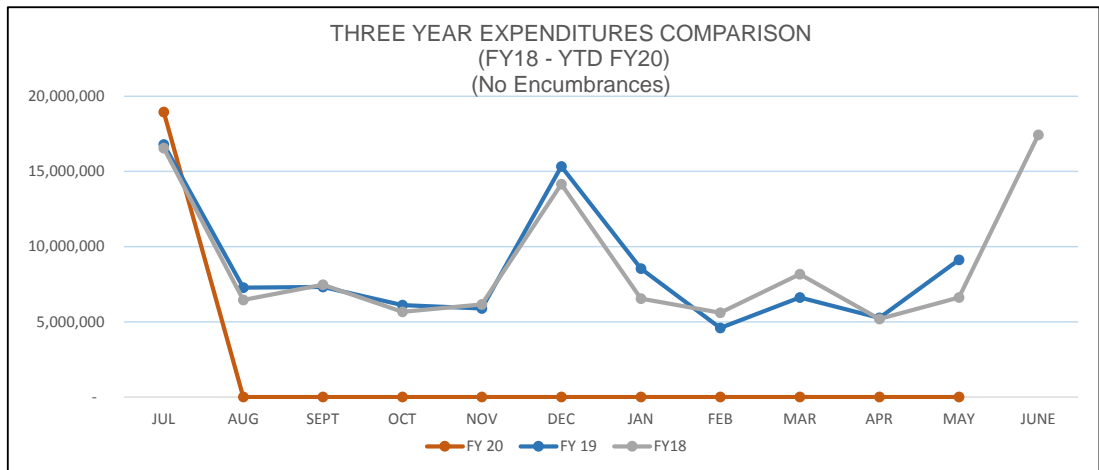
Annualized Expenditures  
 Transfer out from  
 Departments to the *Leave  
 at Termination and Health  
 Insurance Stabilization  
 Funds.*

### December:

County Tax Bill is Due.

### December & June:

Majority of Bond  
 Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	18,947,366	-	-	-	-	-
FY 19	16,795,195	7,275,900	7,325,391	6,108,752	5,885,054	15,334,914
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June Estimated
FY 20	-	-	-	-	-	-
FY 19	8,547,458	4,595,363	6,623,236	5,258,223	9,122,066	-
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,434,597

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING JULY 31, 2019**

**8.3% OF FISCAL YEAR**

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	8,260,458	672,411	-	672,411	7,588,047	8%
PART TIME SALARIES	962,105	112,349	-	112,349	849,756	12%
OVERTIME	367,608	17,249	-	17,249	350,359	5%
LONGEVITY	63,414	104	-	104	63,310	0%
* LEAVE AT TERMINATION	250,000	250,000	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,105,396	2,105,396	-	2,105,396	-	100%
HEALTH PREMIUM STIPEND	55,000	-	-	-	55,000	0%
RETIREMENT	1,334,702	128,217	-	128,217	1,206,485	10%
OTHER BENEFITS	1,205,185	257,389	-	257,389	947,796	21%
OTHER OPERATING	5,799,904	412,950	192,610	605,560	5,194,344	10%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>20,403,772</b>	<b>3,956,066</b>	<b>192,610</b>	<b>4,148,676</b>	<b>16,255,096</b>	<b>20%</b>
*Annualized Expenditures	(2,355,396)	(2,355,396)	-	(2,355,396)	-	-
Net total	18,048,376	1,600,670	192,610	1,793,280	16,255,096	10%
<b>POLICE DEPARTMENT</b>						
SALARIES	5,772,544	544,885	-	544,885	5,227,659	9%
PART TIME SALARIES	141,871	10,442	-	10,442	131,429	7%
OVERTIME	572,870	56,601	-	56,601	516,269	10%
HOLIDAY	191,532	16,106	-	16,106	175,426	8%
LONGEVITY	42,019	-	-	-	42,019	0%
STIPENDS	66,702	636	-	636	66,066	1%
SPECIAL DETAIL	59,341	1,533	-	1,533	57,808	3%
* LEAVE AT TERMINATION	130,203	130,203	-	130,203	-	100%
* HEALTH INSURANCE	1,735,715	1,735,715	-	1,735,715	-	100%
HEALTH PREMIUM STIPEND	14,000	-	-	-	14,000	0%
RETIREMENT	1,677,593	150,233	-	150,233	1,527,360	9%
OTHER BENEFITS	478,227	196,332	-	196,332	281,895	41%
OTHER OPERATING	764,764	67,392	764	68,156	696,608	9%
<b>POLICE DEPARTMENT TOTAL</b>	<b>11,647,381</b>	<b>2,910,076</b>	<b>764</b>	<b>2,910,840</b>	<b>8,736,541</b>	<b>25%</b>
*Annualized Expenditures	(1,865,918)	(1,865,918)	-	(1,865,918)	-	-
Net total	9,781,463	1,044,158	764	1,044,922	8,736,541	11%
<b>FIRE DEPARTMENT</b>						
SALARIES	3,830,453	336,431	-	336,431	3,494,022	9%
PART TIME SALARIES	53,829	3,134	-	3,134	50,695	6%
OVERTIME	687,000	63,101	-	63,101	623,899	9%
HOLIDAY	157,416	11,754	-	11,754	145,662	7%
LONGEVITY	30,808	-	-	-	30,808	0%
CERTIFICATION STIPENDS	299,457	24,571	-	24,571	274,886	8%
* LEAVE AT TERMINATION	70,084	70,084	-	70,084	-	100%
* HEALTH INSURANCE	1,408,377	1,408,377	-	1,408,377	-	100%
HEALTH PREMIUM STIPEND	101,599	-	-	-	101,599	0%
RETIREMENT	1,519,057	129,111	-	129,111	1,389,946	8%
OTHER BENEFITS	485,114	318,117	-	318,117	166,997	66%
OTHER OPERATING	589,663	70,000	36,192	106,193	483,470	18%
<b>FIRE DEPARTMENT TOTAL</b>	<b>9,232,857</b>	<b>2,434,680</b>	<b>36,192</b>	<b>2,470,872</b>	<b>6,761,985</b>	<b>27%</b>
*Annualized Expenditures	(1,478,461)	(1,478,461)	-	(1,478,461)	-	-
Net total	7,754,396	956,219	36,192	992,411	6,761,985	13%
<b>SCHOOL</b>						
SALARIES	26,844,863	345,630	-	345,630	26,499,233	1%
* LEAVE AT TERMINATION	300,000	300,000	-	300,000	-	100%
* HEALTH INSURANCE	7,489,373	7,489,373	-	7,489,373	-	100%
RETIREMENT	4,349,453	48,716	-	48,716	4,300,737	1%
WORKERS COMPENSATION	110,189	109,638	-	109,638	551	99%
OTHER BENEFITS	3,069,169	180,902	-	180,902	2,888,267	6%
OTHER OPERATING	7,449,380	490,370	-	490,370	6,959,010	7%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>49,612,427</b>	<b>8,964,629</b>	<b>-</b>	<b>8,964,629</b>	<b>40,647,798</b>	<b>18%</b>
*Annualized Expenditures	(7,789,373)	(7,789,373)	-	(7,789,373)	-	-
Net total	41,823,054	1,175,256	-	1,175,256	40,647,798	3%
<b>NON-OPERATING</b>						
DEBT SERVICE	14,471,496	45,994	-	45,994	14,425,502	0%
COUNTY TAX	5,741,466	-	-	-	5,741,466	0%
CAPITAL OUTLAY	1,810,000	30,000	38,136	68,136	1,741,864	4%
OTHER NON-OPERATING	4,420,289	605,921	-	605,921	3,814,368	14%
<b>TOTAL NON-OPERATING</b>	<b>26,443,251</b>	<b>681,915</b>	<b>38,136</b>	<b>720,051</b>	<b>25,723,200</b>	<b>3%</b>
COLLECTIVE BARGAINING CONTINGENCY	1,059,942	-	-	-	-	-
TRANSFER TO INDOOR POOL	150,000	-	-	-	-	-
TRANSFER TO PRESCOTT PARK	89,000	-	-	-	-	-
<b>TOTAL GENERAL FUND</b>	<b>118,638,630</b>	<b>18,947,366</b>	<b>267,702</b>	<b>19,215,068</b>	<b>98,124,620</b>	<b>16%</b>

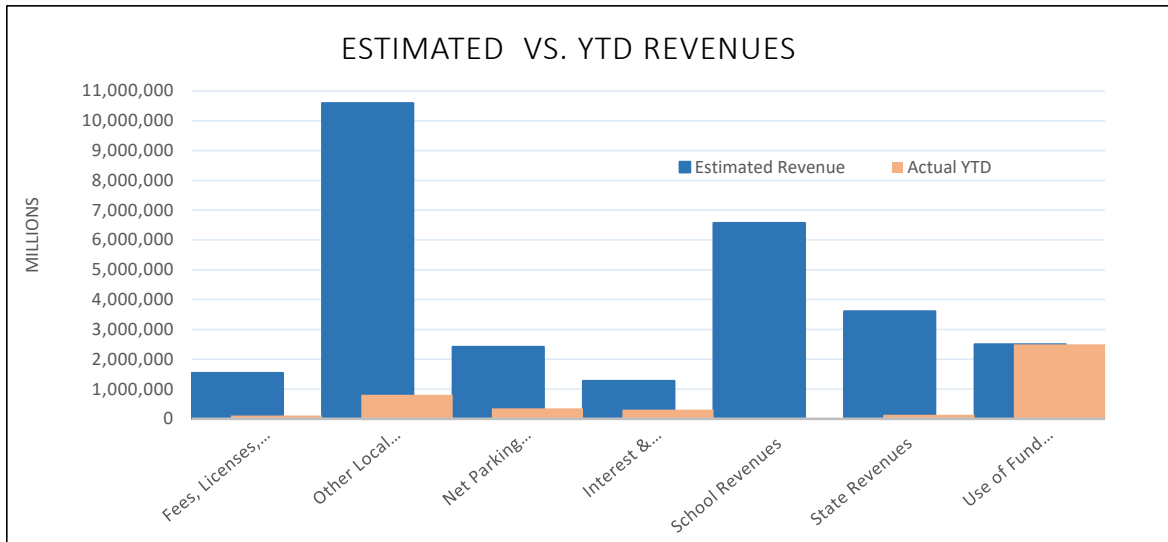
**Annualized Expenditures:** Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, social security, medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

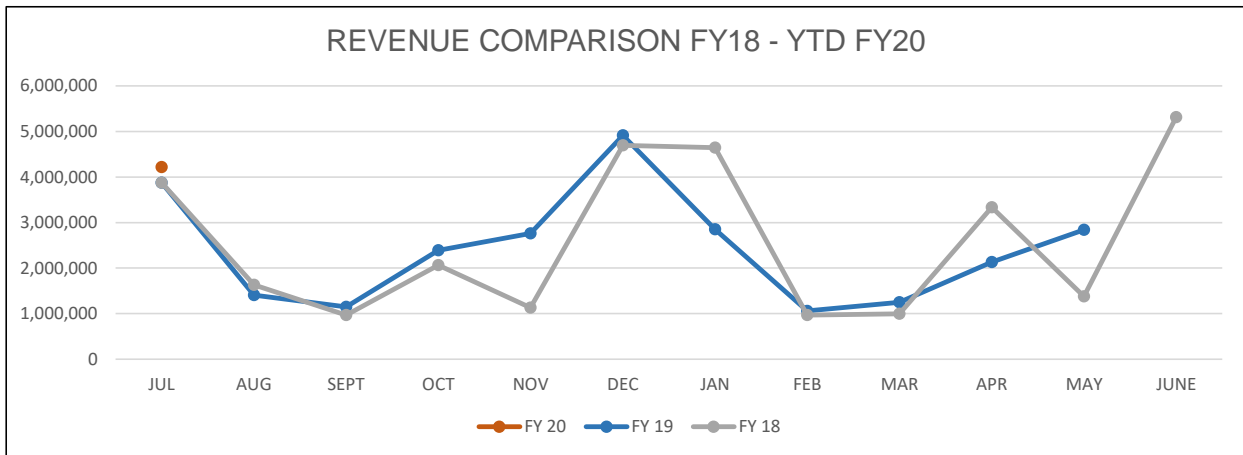
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,539,800	5%	109,195	7%
Other Local Sources	10,594,252	37%	809,529	8%
Net Parking Revenue	2,412,305	8%	351,815	15%
Interest & Penalties	1,270,549	4%	308,354	24%
School Revenues	6,569,500	23%	0	0%
State Revenues	3,607,246	13%	135,818	4%
Use of Fund Balance	2,500,000	9%	2,500,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 28,493,652</b>	<b>100%</b>	<b>\$ 4,214,710</b>	<b>15%</b>

*Line item detail on the following page*



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 20	4,214,710	-	-	-	-	-
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,761,580	4,911,352
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 20	-	-	-	-	-	-
FY 19	2,853,543	1,061,171	1,251,069	2,131,896	2,842,783	-
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,310,930

# GENERAL FUND

## DETAILED REVENUE REPORT

MONTH ENDING JULY 31, 2019 - 8.3% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	90,144,978	0	0	0%
<b>TOTAL PROPERTY TAXES</b>	<b>90,144,978</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	12,000	2,792	2,792	23%
OTHER LICENSES	26,000	2,500	2,500	10%
PLANNING BOARD	65,000	9,641	9,641	15%
BOARD OF ADJUSTMENTS	42,000	2,537	2,537	6%
SITE REVIEW	40,000	360	360	1%
BLD PERMITS-PORTS	500,000	23,010	23,010	5%
BLD PERMITS-PEASE	55,000	130	130	0%
BLD PERMITS-FIRE	90,000	2,703	2,703	3%
ELEC PERMITS-PORT	85,000	4,800	4,800	6%
ELEC PERMITS-PEASE	15,000	2,200	2,200	15%
PLUM PERMITS-PORT	140,000	10,895	10,895	8%
PLUM PERMITS-PEASE	20,000	2,140	2,140	11%
SIGN PERMITS	6,000	530	530	9%
POLICE HAND GUN PERMITS	300	0	0	0%
POLICE ALARMS	26,000	300	300	1%
BURNING PERMITS	1,500	0	0	0%
FIRE ALARMS	0	0	0	0%
EXCAVATION PERMITS	40,000	4,425	4,425	11%
FLAGGING PERMIT	11,000	575	575	5%
SOLID WASTE	40,000	5,471	5,471	14%
OUTDOOR POOL	25,000	15,130	15,130	61%
RECREATION RENTALS	220,000	15,261	15,261	7%
BOAT RAMP FEES	10,000	3,020	3,020	30%
HEALTH FOOD PERMITS	70,000	775	775	1%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>1,539,800</b>	<b>109,195</b>	<b>109,195</b>	<b>7%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	130,000	97,815	97,815	75%
MUNICIPAL AGENT FEES	70,000	6,942	6,942	10%
MOTOR VEHICLE FEES	4,730,000	474,071	474,071	10%
TITLE APPLICATIONS	9,000	996	996	11%
BOAT REGISTRATION	10,000	1,065	1,065	11%
PDA AIRPORT DISTRICT	2,750,000	0	0	0%
WATER/SEWER OVERHEAD	1,301,352	108,446	108,446	8%
SALE - MUNICIPAL PROP	5,000	0	0	0%
MISC REVENUE	70,000	89,724	89,724	128%
DOG LICENSES	17,000	445	445	3%
MARRIAGE LICENSES	2,200	189	189	9%
CERTIFICATES-BIRTH	26,000	2,566	2,566	10%
RENTAL OF CITY PROPERTY	56,000	2,856	2,856	5%
RENTAL OF CITY HALL COM	22,000	1,820	1,820	8%
CABLE FRANCHISE FEE	360,000	0	0	0%
POLICE OUTSIDE DETAIL	150,000	17,389	17,389	12%
AMBULANCE FEES	870,000	5,000	5,000	1%
BLASTING PERMIT	100	0	0	0%
NEW DRIVEWAY PERMIT	100	0	0	0%
WELFARE DEPT REIMBURSEMENT	15,000	204	204	1%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>10,594,252</b>	<b>809,529</b>	<b>809,529</b>	<b>8%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	3,306,000	356,978	356,978	11%
METER SPACE RENTAL	90,000	18,965	18,965	21%
PARKING METER -IN DASH	110,000	6,715	6,715	6%
HANOVER TRANSIENT	2,561,875	283,432	283,432	11%
HANOVER PASSES	1,852,500	149,770	149,770	8%
FOUNDRY PL TRANSIENT	214,000	19,775	19,775	9%
FOUNDRY PL PASSES	340,500	25,755	25,755	8%
PASS REINSTATEMENT	2,500	180	180	7%
FOUNDRY PL PASS REINSTATEMENT	1,000	75	75	0%
PARKING VIOLATIONS	715,000	56,760	56,760	8%
BOOT REMOVAL FEE	15,000	0	0	0%
SUMMONS ADMINISTRATION FEE	3,000	0	0	0%
<b>TOTAL PARKING REVENUES</b>	<b>9,211,375</b>	<b>918,404</b>	<b>918,404</b>	<b>10%</b>
TRANSFER TO PARKING FUND	(6,799,070)	(566,589)	(566,589)	8%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,412,305</b>	<b>351,815</b>	<b>351,815</b>	<b>15%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	170,549	26,720	26,720	16%
INTEREST ON INVESTMENT	1,100,000	281,634	281,634	26%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>1,270,549</b>	<b>308,354</b>	<b>308,354</b>	<b>24%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,556,500	0	0	0%
OTHER SOURCES	13,000	0	0	0%
<b>TOTAL SCHOOL REVENUES</b>	<b>6,569,500</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>STATE REVENUES</b>				
ROOMS AND MEALS TAX	1,122,000	0	0	0%
HIGHWAY BLOCK GRANT	435,000	135,818	135,818	31%
STATE AID-LAND FILL	0	0	0	0%
KINDERGARTEN AID	187,000	0	0	0%
BONDED DEBT-SCHOOL	1,016,222	0	0	0%
OTHER STATE REVENUE	847,024	0	0	0%
<b>TOTAL STATE REVENUES</b>	<b>3,607,246</b>	<b>135,818</b>	<b>135,818</b>	<b>4%</b>
<b>USE OF FUND BALANCE</b>				
TR FR FUND 33	0	0	0	0%
RESERVE FOR DEBT	1,950,000	1,950,000	1,950,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	150,000	150,000	100%
USE OF RESERVE-BOND PAYMENT	0	0	0	0%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>118,638,630</b>	<b>4,214,710</b>	<b>4,214,710</b>	<b>4%</b>

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2020 Annual Budget

### Water Fund

Full Accrual Budget	\$ 9,080,801
Cash Requirements	\$ 10,110,594

### Sewer Fund

Full Accrual Budget	\$ 14,202,023
Cash Requirements	\$ 18,869,274

## User Rate Structure - Fiscal Year 2020

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.32
Greater than 10 units	\$5.20

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$13.77
Greater than 10 units	\$15.14

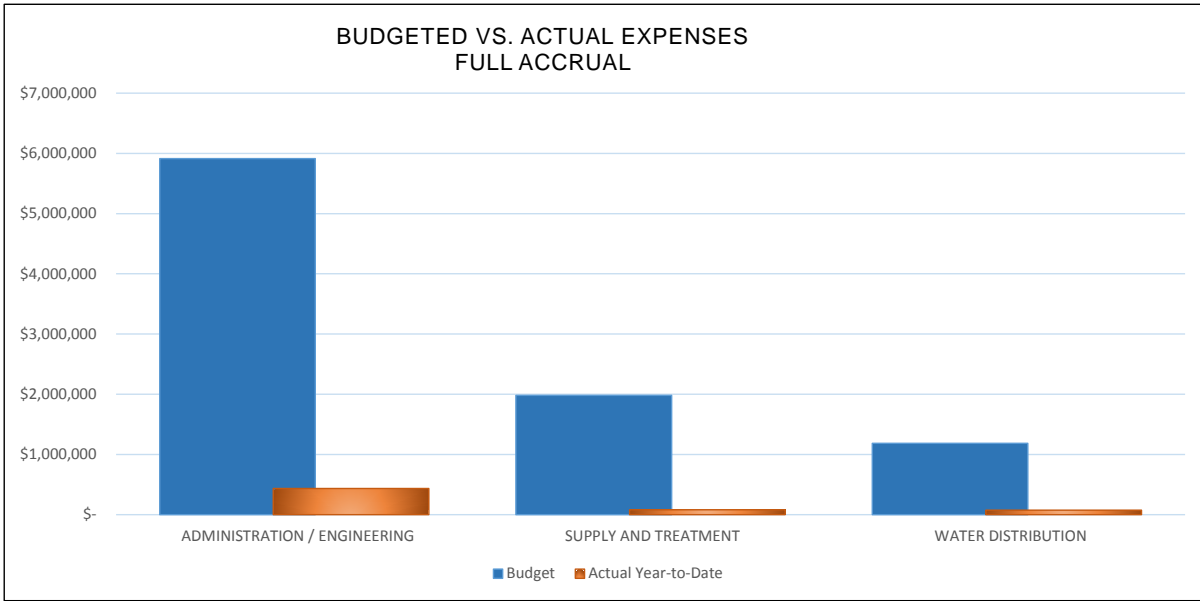
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.20
Over 10 and up to 20 units	\$9.81
Over 20 units	\$12.11

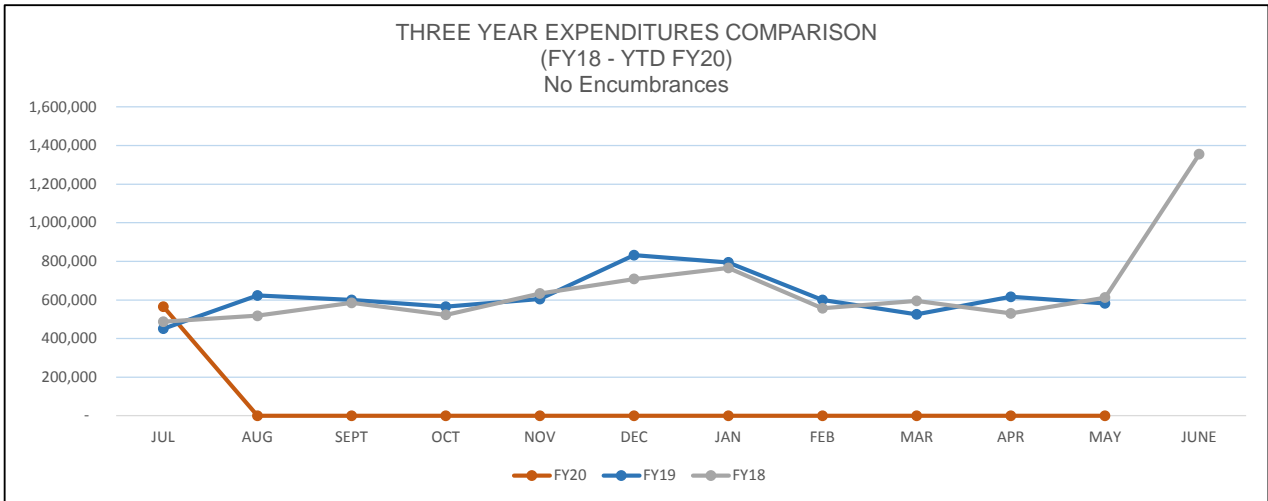
# WATER FUND YTD EXPENSES

**MONTH ENDING JULY 31, 2019**

**8.3% OF FISCAL YEAR**



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		ENDING JULY 31, 2019				
ADMINISTRATION / ENGINEERING	5,913,663	425,453.18	9,412.51	434,865.69	5,478,797.31	7.4%
SUPPLY AND TREATMENT	1,983,000	67,810.27	13,425.36	81,235.63	1,901,764.37	4.1%
WATER DISTRIBUTION	1,184,138	71,585.37	3,320.00	74,909.37	1,109,228.63	6.3%
<b>TOTAL</b>	<b>9,080,801.00</b>	<b>564,848.82</b>	<b>26,157.87</b>	<b>591,010.69</b>	<b>8,489,790.31</b>	<b>6.5%</b>

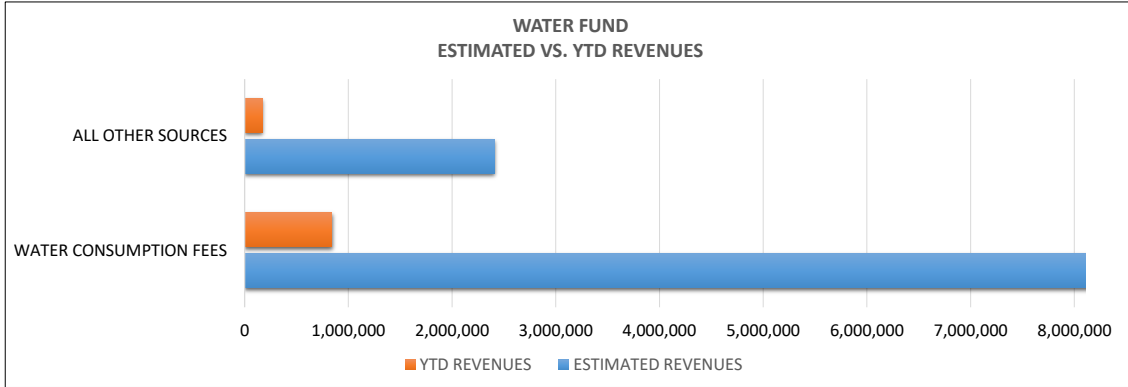


FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	564,849	-	-	-	-	-
FY 19	451,629	623,841	600,496	565,828	604,271	832,357
FY18	488,099	518,219	585,122	522,965	633,742	708,600

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	-	-	-	-	-	-
FY 19	794,488	599,554	525,873	616,382	582,484	-
FY18	766,312	556,833	595,793	530,773	612,272	1,355,008

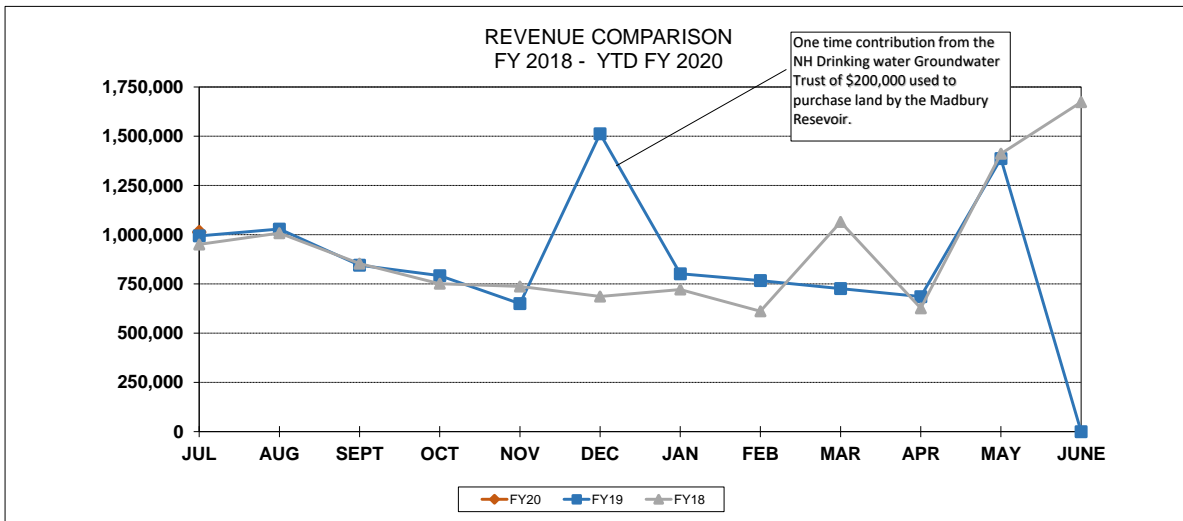


## WATER FUND REVENUES



	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,222,671	77.3%	840,481	10%
OTHER CHARGES	1,917,339	18.0%	144,221	8%
OTHER FINANCING SOURCES	493,204	4.6%	28,974	6%
<b>TOTAL</b>	<b>\$ 10,633,214</b>	<b>100%</b>	<b>\$ 1,013,676</b>	<b>10%</b>

- Water Consumption Fees* : Revenues based on water consumption
- Other Charges* : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Other Financing Sources* : Interest on investments, interest only for special agreements



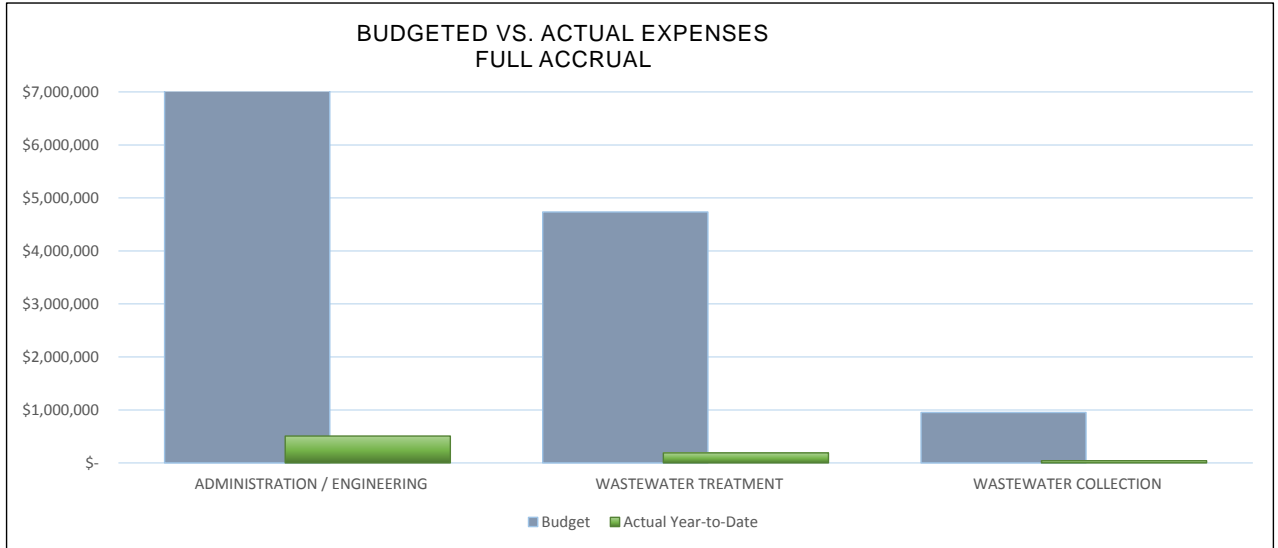
FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,013,676	-	-	-	-	-
FY19	993,800	1,028,451	845,025	792,182	649,884	1,512,752
FY18	950,669	1,007,896	853,629	751,069	737,062	686,356

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY20	-	-	-	-	-	-
FY19	801,873	767,259	726,549	685,553	1,386,682	-
FY18	721,789	611,340	1,064,845	626,619	1,411,296	1,673,435

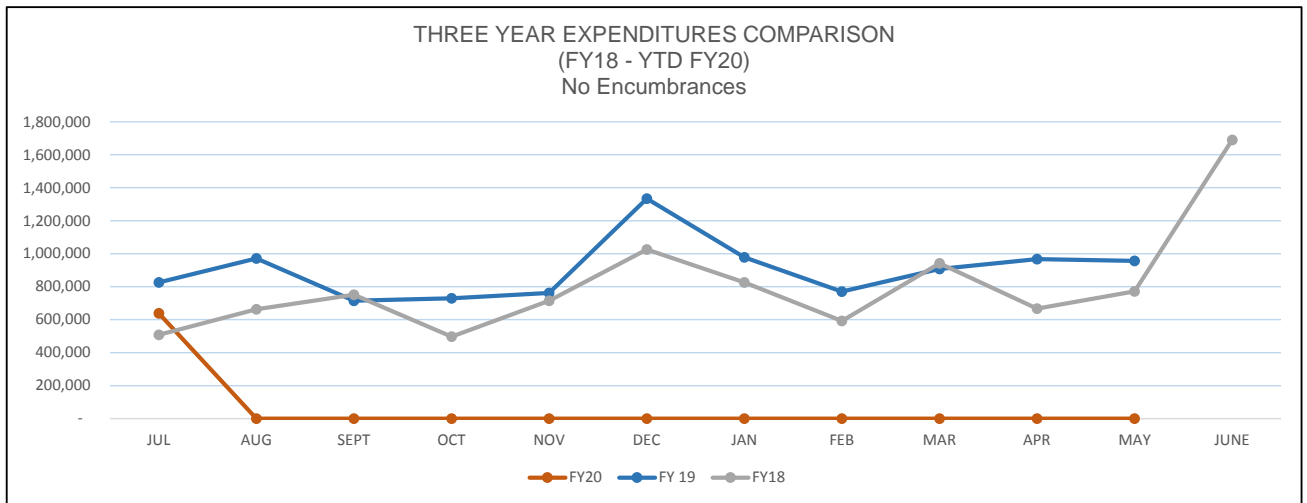
# SEWER FUND EXPENSES

**MONTH ENDING JULY 31, 2019**

**8.3% OF FISCAL YEAR**



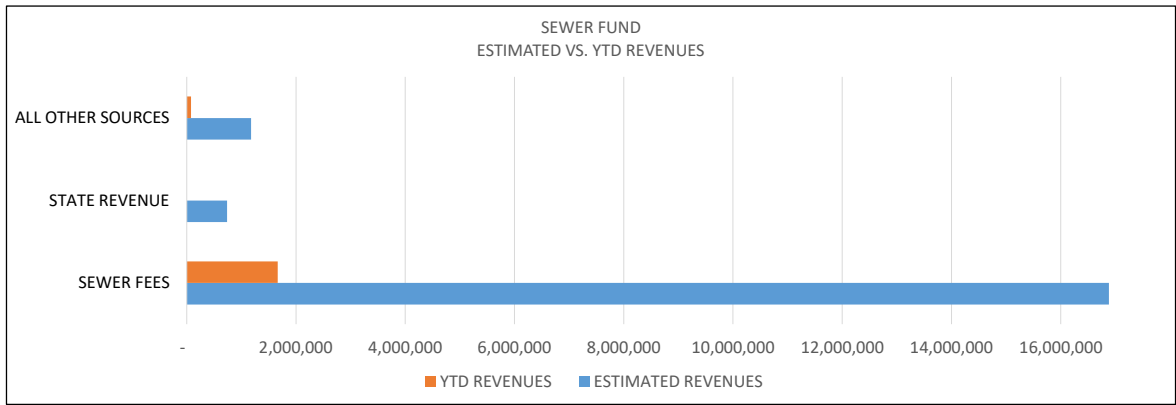
SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING JULY 31, 2019	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	8,119,817.00	457,318.54	49,558.48	506,877.02	7,612,939.98	6.2%
WASTEWATER TREATMENT	4,733,809.00	139,580.26	49,154.85	188,735.11	4,545,073.89	4.0%
WASTEWATER COLLECTION	950,591.00	41,579.62	-	41,579.62	909,011.38	4.4%
TRANSFER TO STORMWATER	247,806.00	-	-	-	247,806.00	0.0%
<b>TOTAL</b>	<b>14,052,023.00</b>	<b>638,478.42</b>	<b>98,713.33</b>	<b>737,191.75</b>	<b>13,067,025.25</b>	<b>5.25%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	638,478	-	-	-	-	-
FY 19	826,024	971,483	715,110	729,656	762,373	1,334,032
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY20	-	-	-	-	-	-
FY 19	977,718	770,846	907,578	966,993	956,089	-
FY18	826,304	593,065	942,121	667,514	771,142	1,690,278

# SEWER FUND REVENUES



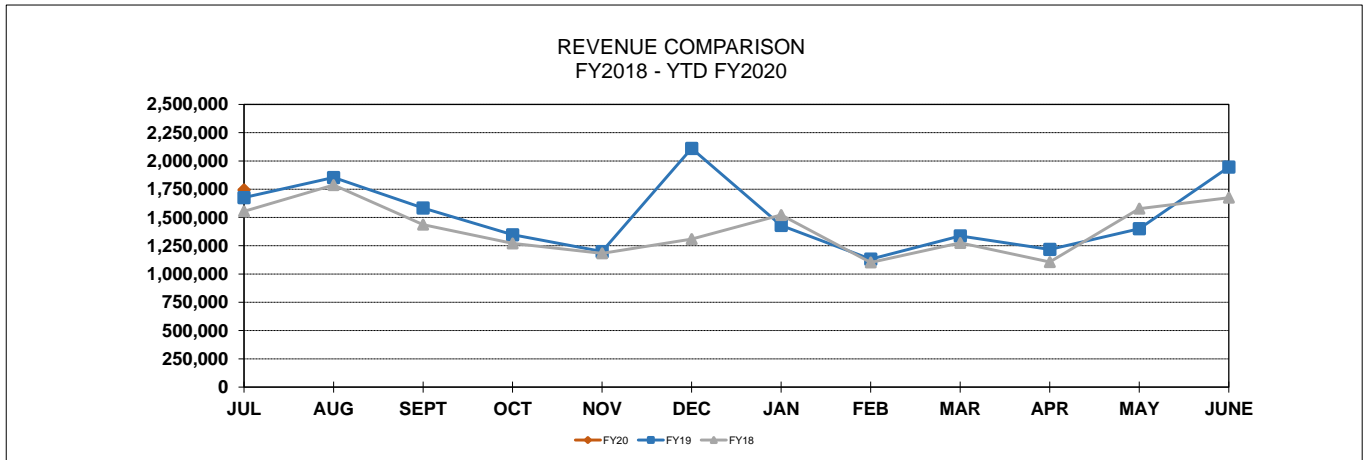
Sewer Fund Estimated and Year-to-Date Revenues				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,880,687	89.8%	1,666,136	10%
OTHER CHARGES	317,500	1.7%	8,736	3%
STATE REVENUE	738,214	3.9%	0	0%
OTHER FINANCING SOURCES	861,137	4.6%	68,430	8%
<b>TOTAL</b>	<b>18,797,538</b>	<b>100%</b>	<b>1,743,302</b>	<b>9%</b>

**Sewer Fees:** Sewer charges based on water consumption

**Other Charges:** Septage, permits, and capacity use surcharge

**State Revenue:** State Aid Grants

**Other Financing Sources:** Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY20	1,743,302	-	-	-	-	-
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	2,111,382
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY20	-	-	-	-	-	-
FY19	1,429,664	1,131,558	1,336,916	1,218,039	1,401,056	-
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,136



# PARKING AND TRANSPORTATION FUND

**MONTH ENDING JULY 31, 2019**

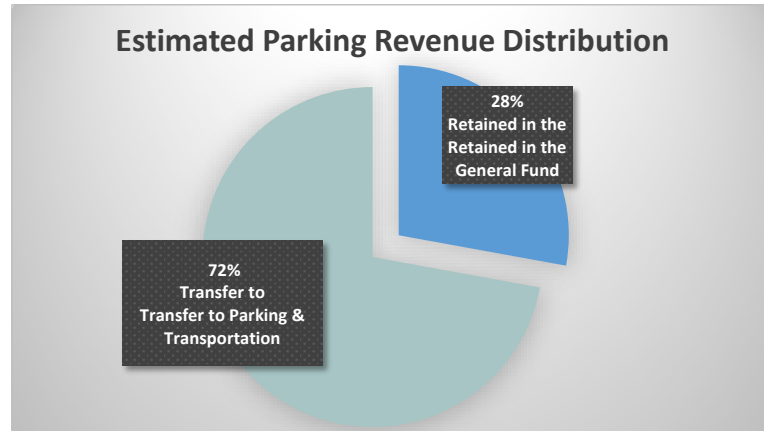
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

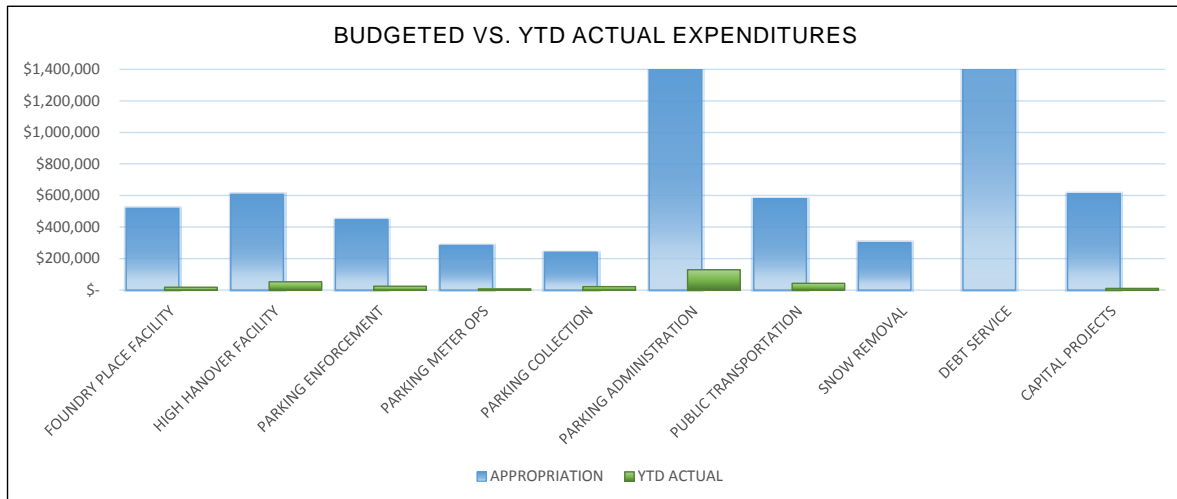
Parking & Transportation expenditures are funded 100% from parking related revenues  
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.  
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY20 to be \$ 8.6 million.  
 26% of Parking related revenues are retained in the General Fund which offsets property taxes.

See Page 7 for  
Year-to-date  
Parking Revenues



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	% Expended
		ENDING	ENCUMBRANCES			
		JULY 31, 2019				
FOUNDRY PLACE FACILITY	517,776	18,234	-	18,234	499,542	3.5%
HIGH HANOVER FACILITY	607,113	52,468	-	52,468	554,645	8.6%
PARKING ENFORCEMENT	447,054	24,565	5,368	29,933	417,121	6.7%
PARKING METER OPS	283,392	7,191	10,686	17,877	265,515	6.3%
PARKING COLLECTION	240,034	22,070	-	22,070	217,965	9.2%
PARKING ADMINISTRATION	1,485,446	129,029	29,868	158,897	1,326,549	10.7%
PUBLIC TRANSPORTATION	578,595	42,917	144,435	187,351	391,244	32.4%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	2,292,500	-	-	-	2,292,500	0.0%
CAPITAL PROJECTS	610,000	10,750	-	10,750	599,250	1.8%
CONTINGENCY	175,000	-	-	-	175,000	0.0%
<b>TOTAL</b>	<b>7,536,910</b>	<b>307,225</b>	<b>190,356</b>	<b>497,581</b>	<b>7,039,329</b>	<b>6.6%</b>